



MURCHISON HOLDINGS LIMITED

ACN 004 707 260

**The Manager
Company Announcement Office
ASX Limited**

20 December 2010

Dear Sir/Madam,

Murchison Holdings Limited Dividend Reinvestment Plan (“DRP”)

At the 2010 Annual General Meeting of the Company held on 26 November 2010, shareholders resolved to declare a dividend recommended by the Directors of 0.25 cents (\$0.0025) per share, unfranked to be paid on 24 December 2010 to shareholders registered at 5:00 pm (Eastern Daylight Time) on 10 December 2010.

The Company has a Dividend Reinvestment Plan (“**DRP**”) to enable eligible shareholders to re-invest dividends in additional Murchison Holdings Limited shares.

The issue price of DRP shares is an amount between 90 and 95 per cent (the exact percentage to be determined by the Board for each dividend) of the weighted average sale price of shares sold on the ASX during the five trading days ending on the books closing date, rounded up to the nearest whole cent. The Directors have resolved that for the dividend declared on 26 November 2010 that the issue price of DRP shares will be 90 per cent of the weighted average sale price of shares sold on the ASX during the five days ending on the books closing date, rounded up to the nearest whole cent.

Participation in the plan is entirely optional and shareholders may join the plan for some or all of their respective shareholdings subject to a minimum participation of 1,000 shares.

For the purposes of the abovementioned dividend and in accordance with the DRP, the issue price of a DRP share will be \$0.33.

Australia
Level 2, 11 Queens Road,
Melbourne, Victoria 3004
Australia
Tel: (613) 9867 7033
Fax (613) 9867 7088

Hong Kong
Room 202, 2/F
Chinaweal Centre,
414-424 Jaffe Road,
Wanchai, Hong Kong
Tel: (852) 2877 6828
Fax: (852) 2596 0451



**The Manager
Company Announcement Office
ASX Limited**

20 December 2010

About MCH

MCH is an Australian company with stockbroking, investment banking, telecommunication, property and seafood investments in the Asia-Pacific region. QST is a member of the MCH Group. QST's stockbroking subsidiary owns two trading rights on the Hong Kong Stock Exchange ("HKEx") and has been a member of the HKEx since 1992. QST has a licence from Office of the Telecommunications Authority of Hong Kong to provide external telecom services in Hong Kong SAR. QST has also investments in the marine resource sector in Australia and the People's Republic of China as part of its "white protein" growth programme.

For further information contact:

Chiang Wee Tiong
Chairman
Murchison Holdings Limited
Telephone : (852) 2877 6828
Email : cwt@murchisongroup.com

or Grant Robertson
Director/Company Secretary
Murchison Holdings Limited
Telephone: (03) 9867 7033
Email: garobertson@murchisongroup.com

By Order of the Board,

A handwritten signature in black ink, appearing to read 'Grant A Robertson', with a long horizontal stroke extending to the right.

Grant A Robertson
Company Secretary