

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Murchison Holdings LimitedACN/ARSN 004 707 260**1. Details of substantial holder (1)**Name Jondara Pty Ltd and its controlled bodies corporateACN/ARSN (if applicable) 052 255 485There was a change in the interests of the  
substantial holder on 05/01/2011The previous notice was given to the company on 01/06/2010The previous notice was dated 01/06/2010**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4)           | Previous notice  |                  | Present notice   |                  |
|-----------------------------------|------------------|------------------|------------------|------------------|
|                                   | Person's votes   | Voting power (5) | Person's votes   | Voting power (5) |
| <b>Fully Paid Ordinary Shares</b> | <b>8,581,887</b> | <b>42.65%</b>    | <b>8,795,190</b> | <b>43.55%</b>    |
|                                   |                  |                  |                  |                  |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
|                |  | <b>ANNEXURE A</b>    |   |   |                         |
|                |  |                      |   |   |                         |
|                |  |                      |   |   |                         |

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
|                             |                                 | <b>ANNEXURE B</b>                              |                                 |                                |                |
|                             |                                 |  |                                 |                                |                |
|                             |                                 |  |                                 |                                |                |

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
|                                   | N . A .               |
|                                   |                       |

**6. Addresses**

The addresses of persons named in this form are as follows:

| Name | Address    |
|------|------------|
|      | ANNEXURE C |
|      |            |

**Signature**

print name      **Gek Huang TAN**      capacity      **Director**

sign here            date      **25/01/2011**

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**Annexure A for Murchison Holdings Limited**  
**Changes in relevant interests**

| Date of change | Person whose relevant interest changed                             | Nature of change   | Consideration given in relation to change  | Class and number of Securities affected  | Person's votes affected  |
|----------------|--|--|--|--|--|
| 5/1/2011       | CWT<br>CWT<br>CWT<br>CWT<br>CWT<br>CWT<br>TGH<br>TGH<br>TGH<br>TGH | Change in relevant interest<br>CHIANG Wee Tiong (QSB)<br>Toptrend Group Limited (QSB)<br>Samfield Investments Limited (QSB)<br>Even More Profits Limited (QSB)<br>Darbington Pte Limited (QSB)<br>Samfield Investments Limited<br>Jondara Pty Ltd (QSB)<br>TAN Gek Huang (QSB)<br>Jondara Pty Ltd<br>TAN Gek Huang | AUD 25,286.83<br>AUD 520.49<br>AUD 76.61<br>AUD 41,745.36<br>AUD 23.04<br>AUD 67.71<br>AUD 755.00<br>AUD 315.00<br>AUD 18,005.24<br>AUD 505.00 | 61,373<br>1,554<br>229<br>90,605<br>69<br>206<br>2,254<br>941<br>54,562<br>1,510 | 61,373<br>1,554<br>229<br>90,605<br>69<br>206<br>2,254<br>941<br>54,562<br>1,510 |
|                |  | <b>Total change</b>  | <b>AUD 87,300.28</b>   | <b>213,303</b>   | <b>213,303</b>   |

Annexure B for Murchison Holdings Limited  
Present relevant interests of Murchison Holdings Limited

| Holder of relevant interests                   | Registered holder of securities | Person entitled to be registered as holder  | Nature of relevant interest  | Number and class of securities                              | Person's Votes  |
|--|---------------------------------|---|--|---|---|
| Jondara Pty Limited (JPL)                      |                                 |   | Relevant interest arising pursuant to section 608 of the Corporation Act | 8,795,190   | 8,795,190   |
| Jondara Pty Ltd (own name)                     | JPL                             | JPL   | As above   | 7,256,656   | 7,256,656   |
| Quest Stockbrokers (HK) Limited<br>A/C Clients | QSB                             | <ol style="list-style-type: none"> <li>1. JPL</li> <li>2. TGH</li> <li>3. Toptrend Group Limited</li> <li>4. Samfield Investments Limited</li> <li>5. Even More Profits Limited</li> <li>6. Darbington Pte Limited</li> </ol> | As above   | 304,254<br>126,941<br>209,749<br>30,871<br>126,908<br>9,286 | 304,254<br>126,941<br>209,749<br>30,871<br>126,908<br>9,286 |
| CHIANG Wee Tiong (QSB)                         | QSB                             | CWT   | As above   | 495,727   | 495,727   |
| Samfield Investments Limited                   | SIL                             | SIL   | As above   | 27,288  | 27,288  |
| TAN Gek Huang (own name)                       | TGH                             | TGH   | As above   | 203,510   | 203,510   |
| Michelle CHIANG (own name)                     | MIC                             | MIC   | As above   | 2,000   | 2,000   |
| Melissa CHIANG (own name)                      | MEC                             | MEC   | As above   | 2,000   | 2,000   |

**Annexure C for Murchison Holdings Limited  
Addresses**

| Name                         | Address   |
|------------------------------|---|
| JPL                          | Level 2, 11 Queen Street, Melbourne, Vic 3004, Australia                |
| QSB                          | Room 203, 2/F Chinaweal Centre, 414-424 Jaffe Road, Wan Chai, Hong Kong |
| CWT                          | House E1 Las Pinadas, Clearwater Bay Road, Sai Kung, Hong Kong          |
| TGH                          | House E1 Las Pinadas, Clearwater Bay Road, Sai Kung, Hong Kong          |
| MIC                          | House E1 Las Pinadas, Clearwater Bay Road, Sai Kung, Hong Kong          |
| MEC                          | House E1 Las Pinadas, Clearwater Bay Road, Sai Kung, Hong Kong          |
| Toptrend Group Limited       | Room 202, 2/F Chinaweal Centre, 414-424 Jaffe Road, Wan Chai, Hong Kong |
| Samfield Investments Limited | Room 202, 2/F Chinaweal Centre, 414-424 Jaffe Road, Wan Chai, Hong Kong |
| Even More Profits Limited    | Room 202, 2/F Chinaweal Centre, 414-424 Jaffe Road, Wan Chai, Hong Kong |
| Darbington Pte Limited       | 100-B Upper East Coast Road, Singapore 455238                           |