



MURCHISON HOLDINGS LIMITED

ACN 004 707 260

**The Manager
Company Announcement Office
ASX Limited**

28 February 2011

CHANGE IN PRESENTATION CURRENCY FOR FINANCIAL REPORTING

Murchison Holdings Limited has determined that the functional currency of the Company and other key entities in the Murchison Holdings Limited Group be changed to Hong Kong dollars from Australian dollars effective from the 2011 financial year. Consistent with this change, the presentation currency of the Group will also change to Hong Kong dollars.

This change means that the financial information in the Company's half-yearly ASX report as well as its full-year accounts will be presented in Hong Kong dollars. Any dividends will be declared in Hong Kong dollars, but shareholders will receive dividends in Australian dollars unless they elect otherwise.

Given that, inter alia,:

1. in excess of 90% of Murchison's revenue; and,
2. its banking facilities are denominated in Hong Kong dollars;

this change will provide shareholders with a more accurate reflection of the Company's underlying performance.

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