



MURCHISON HOLDINGS LIMITED

ACN 004 707 260

The Manager
Company Announcement Office
ASX Limited

29 November 2011

2011 DIVIDEND ANNOUNCEMENT

The Board of Murchison Holdings Limited (ASX Code: MCH) is pleased to announce that at the 2011 Annual General Meeting of the Company held on 25 November 2011, shareholders resolved to declare a dividend recommended by the Directors of 0.275 cents (\$0.00275) per share, unfranked to be paid on 24 December 2011 to shareholders registered at 5:00 pm (Eastern Daylight Time) on 10 December 2011. We note that 24 December 2011 and 10 December 2011 fall on a Saturday. Consequently, we have brought forward the relevant dates by one day.

Details of 2011 Dividend

Record date: 9 December 2011 at 5:00 pm
Payment date: 23 December 2011
Amount of dividend: 0.275 cents (\$0.00275) per share
Despatch date: Securities issued to shareholders for those shareholders exercising their rights pursuant to the Dividend Reinvestment Plan – 23 December 2011.

The dividend will be unfranked. Ninety-five per cent (95%) of the dividend will be paid from income that is foreign conduit income.

The Company has a Dividend Reinvestment Plan (“DRP”) to enable eligible shareholders to re-invest dividends in additional Murchison Holdings Limited shares. The last election date for participation in the DRP for the subject dividend will be Friday 16 December 2011.

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The Directors have resolved that for the dividend declared on 25 November 2011 the issue price of DRP shares will be 90 per cent of the weighted average sale price of shares sold on the ASX during the five days ending on the books closing date, rounded up to the nearest whole cent.

Participation in the plan is entirely optional and shareholders may join the plan for some or all of their shareholding subject to a minimum participation of 1,000 shares.

Shareholders have been previously provided with details of the DRP. You may obtain details of the same from Boardroom Pty Limited, our share registry service provider, whose contact details are set out below.

In addition, in 2010 the Board established a Mandatory Direct Credit policy for all shareholders whose address is registered in Australia. The policy was adopted, inter alia, for security purposes and administrative convenience and cost. If your registered address was in Australia in December 2010, you were provided with a "Request for Direct Crediting of Payments by Electronic Funds Transfer" and a requested to return the same to our share registry service provider. If for some reason your address is registered in Australia and you have not completed a "Request for Direct Crediting of Payments by Electronic Funds Transfer", you may obtain a copy of the same from the website of Boardroom Pty Ltd and follow the instructions referred to therein.

Those shareholders whose address is registered in Australia can elect to receive their dividend either pursuant to the DRP or as a direct deposit. Shareholders whose address is registered other than in Australia or New Zealand will not normally be eligible to participate in the DRP. Cheques will be issued to shareholders whose registered address is not in Australia and who elect not to participate in the DRP or are not eligible to participate in the DRP.

Our share registry service provider is Boardroom Pty Limited who may be contacted as follows:

Boardroom Pty Limited
Level 7, 207 Kent Street, SYDNEY NSW 2000
GPO Box 3993, SYDNEY NSW 2001
P: (02) 9290 9600 / 1300 737 760
F: (02) 9279 0664
www.registries.com.au

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About MCH

MCH is an Australian company with stockbroking, investment banking, telecommunication, property and seafood investments in the Asia-Pacific region. QST is a member of the MCH Group. QST's stockbroking subsidiary owns two trading rights on the Hong Kong Stock Exchange ("HKEx") and has been a member of the HKEx since 1992. QST has a licence from Office of the Telecommunications Authority of Hong Kong to provide external telecom services in Hong Kong SAR. QST has also investments in the marine resource sector in Australia and the People's Republic of China as part of its "white protein" growth programme.

For further information contact:

Chiang Wee Tiong

or

Grant Robertson

Chairman

Director/Company Secretary

Murchison Holdings Limited

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