



QUEST INVESTMENTS LIMITED

ACN 004 749 044

The Manager
Company Announcement Office
The Australian Stock Exchange Limited

28th July 2008

On-Market Share Buy Back

The Company notes the recent decline in its share price. Due to both international and domestic circumstances distorting capital markets globally, it is possible that the Company's market capitalisation may fall below the level that Directors believe is a fair representation of the value of the Company.

In order to ensure the value attributable to existing shareholders is adequately protected, the Directors have therefore decided to implement on-market share buy-back in accordance to the power vested in the Board pursuant to the Corporations Act and the Company's Constitutions.

The total number of shares that the company is entitled to buy back under the "10/12 limit" is 3,569,882.

However, the Company reserves the right to buy-back less than the maximum entitlement under the "10/12 limit".

By Order of the Board,

Chiang Wee Tiong
Chairman

Australia
Level 2, 11 Queens Road,
Melbourne, Victoria 3004
Australia
Tel: (613) 9867 7033
Fax: (613) 9867 7088

Hong Kong
Room 202, 2/F
Chinaweal Centre,
414-424 Jaffe Road
Wanchai, Hong Kong
Tel: (852) 2877 6828
Fax: (852) 2596 0439

For personal use only