

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Quest Investments Limited

ACN/ARSN 004 749 044

1. Details of substantial holder (1)

Name Jondara Pty Ltd and its controlled bodies corporate

ACN/ARSN (if applicable) 052 255 485

There was a change in the interests of the substantial holder on 7/4/2008

The previous notice was given to the company on 18/3/2008

The previous notice was dated 18/3/2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Shares	28,009,462	65.92%	30,227,462	67.62%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		ANNEXURE A			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		ANNEXURE B			

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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	N . A .

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
	ANNEXURE C

Signature

print name Gek Huang Tan capacity Director

sign here  date 10/4/2008

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A for Quest Investments Limited
Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of Securities affected	Person's votes affected
07-4-2008	JPL	Exercise option	AUD\$ 450	3,000	6,000
07-4-2008	QSB 1. MCH	Exercise option	AUD\$ 331,800	2,212,000	2,212,000

Annexure B
Present relevant interests of Quest Investments Limited

Holder of relevant interests	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of securities	Person's Votes
Jondara Pty Ltd (JPL)			Relevant interest arising pursuant to section 608 of the Corporation Act	30,227,462	30,227,462
Jondara Pty Ltd (JPL)	JPL	JPL	As above	6,000	6,000
Murchison Holdings Limited	MCH	MCH	As above	19,594,802	19,594,802
Quest Stockbrokers (HK) Ltd. A/C Clients	QSB	MCH	As above	8,593,516	8,593,516
MQ Services Pty Ltd	MQ	MQ	As above	455,696	455,696
CHIANG Wee Tiong(QSB)	QSB	CWT	As above	959,448	
CHIANG Wee Tiong(own name)	CWT	CWT	As above	582,000	1,541,448
TAN Gek Huang	TGH	TGH	As above	12,000	12,000
Michelle CHIANG	MIC	MIC	As above	8,000	8,000
Melissa CHIANG	MEC	MEC	As above	8,000	8,000
Matthew CHIANG	MAC	MAC	As above	8,000	8,000

**Annexure C for Quest Investments Limited
Addresses**

Name	Address
JPL	Level 2, 11 Queen Street, Melbourne, Vic 3004, Australia
MCH	Level 2, 11 Queen Street, Melbourne, Vic 3004, Australia
MQ	Level 2, 11 Queen Street, Melbourne, Vic 3004, Australia
QSB	Room 203, 2/F Chinaweal Centre, 414-424 Jaffe Road, Wan Chai, Hong Kong
CWT	House E1 Las Pinadas, Clearwater Bay Road, Sai Kung, Hong Kong
TGH	House E1 Las Pinadas, Clearwater Bay Road, Sai Kung, Hong Kong
MIC	House E1 Las Pinadas, Clearwater Bay Road, Sai Kung, Hong Kong
MEC	House E1 Las Pinadas, Clearwater Bay Road, Sai Kung, Hong Kong
MAC	House E1 Las Pinadas, Clearwater Bay Road, Sai Kung, Hong Kong