

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To: Company Name/Scheme Quest Investments LimitedACN/ARSN 004 749 044**1. Details of substantial holder(1)**Name Jondara Pty Ltd and its controlled bodies corporateACN/ARSN (if applicable) 052 255 485There was a change in the interests of the
substantial holder on30 /12/ 2005

The previous notice was given to the company on

27 /10/ 2005

The previous notice was dated

27 /10/ 2005**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid	18,511,824	61.39%	19,437,824	62.3%
Ordinary Shares				

3. Changes in relevant interests (Refer Annexure A)

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

4. Present relevant interests (Refer Annexure B)

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

5. Changes in association**Not Applicable**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses**(Refer Annexure C)**

The addresses of persons named in this form are as follows:

Name	Address

Signature

print name

Gek Huang Tan

capacity

Director

sign here



date 23 / 1 / 2006

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Changes in relevant interests

<u>Date of change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of change</u>	<u>Consideration given in relation to change</u>	<u>Class and number of Securities affected</u>	<u>Person's votes affected</u>
30-Dec-05	MCH	Exercise option	112,500.00	750,000	750,000
23-Dec-05	Wee Tiong Chiang	Exercise option	26,400.00	176,000	176,000

Annexure B

Present relevant interests

<u>Holder of relevant interests</u>	<u>Registered holder of securities</u>	<u>Person entitled to be registered as holder</u>	<u>Nature of relevant interest</u>	<u>Number and class of securities</u>	<u>Person's Votes</u>
Jondara Pty Ltd (JPL)			Relevant interest arising pursuant to section 608 of the Corporation Act	19,437,824	19,437,824
Murchison Holding Limited (MCH)	MCH	MCH	As above	13,103,922	13,103,922
Quest Stockbrokers(HK) Ltd A/C Clients (QSB)	QSB	QSB	As above	2,338,702	2,338,702
ANZ Nominees Limited (ANZ)	ANZ	ANZ	As above	1,962,056	1,962,056
MQ Services Pty Lts (MQ)	MQ	MQ	As above	455,696	455,696
Wee Tiong CHIANG (QSB) Wee Tiong CHIANG (Own name)	QSB CWT	QSB CWT	As above As above	959,448 <u>582,000</u>	1,541,448
Gek Huang TAN (GHT)	GHT	GHT	As above	12,000	12,000
Michelle CHIANG (MIC)	MIC	MIC	As above	8,000	8,000
Melissa CHIANG (MEC)	MEC	MEC	As above	8,000	8,000
Matthew CHIANG (MAC)	MAC	MAC	As above	8,000	8,000

**Annexure C
Addresses**

<u>Name</u>	<u>Address</u>
JDL	Suite 3, 49 Wadham Parade, Mt Waverley, Melbourne, Vic 3149 , Australia
MCH	Suite 3, 49 Wadham Parade, Mt Waverley, Melbourne, Vic 3149 , Australia
MQ	Suite 3, 49 Wadham Parade, Mt Waverley, Melbourne, Vic 3149 , Australia
ANZ	GPO Box 2842AA Melbourne, Australia
OSB	Room 1902, 19/F Sunshine Plaza, 353 Lockhart Road, Wanchai, Hong Kong
GHT	House E1 Las Pinadas, Clearwater Bay Road, Sai Kung, Hong Kong
MIC	House E1 Las Pinadas, Clearwater Bay Road, Sai Kung, Hong Kong
MEC	House E1 Las Pinadas, Clearwater Bay Road, Sai Kung, Hong Kong
MAC	House E1 Las Pinadas, Clearwater Bay Road, Sai Kung, Hong Kong
OSB	1902 19/F Sunshine Plaza, 353 Lockhart Road, Wanchai, Hong Kong