

Jondara Pty Ltd
Suite 3, 49 Wadham Parade, Mt Waverley, Melbourne, Vic 3149, Australia

23rd January 2006

Information Processing Centre
Australian Securities & Investments Commission
PO Box 4000,
Gippsland Mail Centre,
Vic 3841,
Australia.

Dear Sir,

Re : Quest Investments Limited ACN 004 749 044
Form 604 Notice of change of interests of substantial holder

We would like to amend our form 604 lodged with your Commission dated 27th October 2005. Mr. Wee Tiong Chiang shares interest in Quest Investments Limited held with his broker and under his own name were reported as 959,448 and 616,000 respectively. However, the correct shares interests of Mr. Chiang with his broker and in his own-name should be 959,448 and 406,000 respectively.

Mr. Chiang acquired 210,000 shares via his broker on 12 September 2005. The same parcel of shares was double counted under his own-name. As a result, the shares in his own-name were overstated by 210,000 shares. Enclosed please find the amendment to reinstate Mr. Chiang's correct share position.

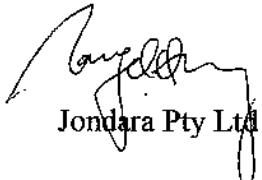
We enclosed herewith another set of form 604 to update our latest relevant interest in Quest Investments Limited. Please update our records accordingly.

If you need further information, please contact us.

Thank you for your kind attention.

Yours faithfully,

For and on behalf of



Jondara Pty Ltd

Director
Gek Huang Tan

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**In Company Name/Scheme Quest Investments LimitedACN/ARSN 004 749 044**1. Details of substantial holder(1)**Name Jondara Pty Ltd and its controlled bodies corporateACN/ARSN (if applicable) 052 255 485

There was a change in the interests of the substantial holder on

27/10/2005

The previous notice was given to the company on

28/9/2005

The previous notice was dated

28/9/2005**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid	18,072,100	61.58	18,511,824	61.39
Ordinary Shares				

3. Changes in relevant interests (Refer Annexure A)

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

4. Present relevant interests (Refer Annexure B)

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

Not Applicable**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses (Refer Annexure C)

The addresses of persons named in this form are as follows:

Name	Address

Signature

print name **Gek Huang Tan**

capacity **Director**

sign here



date **27 / 10 / 2005**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A
Changes in relevant interests

<u>Date of change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of change</u>	<u>Consideration given in relation to change</u>	<u>Class and number of Securities affected</u>	<u>Person's votes affected</u>
12-Sep-05	Wee Tiong Chiang	Exercise option	31,500.00	210,000	210,000
27-Oct-05	Wee Tiong Chiang	Exercise option	40,458.60	269,724	269,724
27-Oct-05	MCH	Exercise option	25,500.00	170,000	170,000

Annexure B

Present relevant interests

<u>Holder of relevant interests</u>	<u>Registered holder of securities</u>	<u>Person entitled to be registered as holder</u>	<u>Nature of relevant interest</u>	<u>Number and class of securities</u>	<u>Person's Votes</u>
Jondara Pty Ltd (JPL)			Relevant interest arising pursuant to section 608 of the Corporation Act	18,511,824	18,511,824
Murchison Holding Limited (MCH)	MCH	MCH	As above	12,353,922	12,353,922
Quest Stockbrokers(HK) Ltd A/C Clients (QSB)	QSB	QSB	As above	8,000	8,000
ANZ Nominees Limited (ANZ)	ANZ	ANZ	As above	4,292,758	4,292,758
MQ Services Pty Lts (MQ)	MQ	MQ	As above	455,696	455,696
Wee Tiong CHIANG (QSB) Wee Tiong CHIANG (Own name)	QSB CWT	QSB CWT	As above As above	959,448 <u>406,000</u>	1,365,448
Gek Huang TAN (GHT)	GHT	GHT	As above	12,000	12,000
Michelle CHIANG (MIC)	MIC	MIC	As above	8,000	8,000
Melissa CHIANG (MEC)	MEC	MEC	As above	8,000	8,000
Matthew CHIANG (MAC)	MAC	MAC	As above	8,000	8,000

**Annexure C
Addresses**

<u>Name</u>	<u>Address</u>
JDL	Suite 3, 49 Wadham Parade, Mt Waverley, Melbourne, Vic 3149 , Australia
MCH	Suite 3, 49 Wadham Parade, Mt Waverley, Melbourne, Vic 3149 , Australia
MQ	Suite 3, 49 Wadham Parade, Mt Waverley, Melbourne, Vic 3149 , Australia
ANZ	GPO Box 2842AA Melbourne, Australia
OSB	Room 1902, 19/F Sunshine Plaza, 353 Lockhart Road, Wanchai, Hong Kong
GHT	House E1 Las Pinadas, Clearwater Bay Road, Sai Kung, Hong Kong
MIC	House E1 Las Pinadas, Clearwater Bay Road, Sai Kung, Hong Kong
MEC	House E1 Las Pinadas, Clearwater Bay Road, Sai Kung, Hong Kong
MAC	House E1 Las Pinadas, Clearwater Bay Road, Sai Kung, Hong Kong
OSB	1902 19/F Sunshine Plaza, 353 Lockhart Road, Wanchai, Hong Kong