



QUEST INVESTMENTS LIMITED

ACN 004 749 044

**The Manager
Company Announcement Office
ASX Limited**

12 January 2011

Dear Sir/Madam,

**Appendix 3Y – Change in Director’s Interest Notice
Director Chiang Wee Tiong**

We attach Appendix 3Y – Change in Director’s Interest Notice of Director Chiang Wee Tiong.

We note that on review of the ASX announcements lodged by QST that on 6 January 2011 an Appendix 3Y – Change in Director’s Interest Notice of Chiang Wee Tiong relating to Murchison Holdings Limited is shown. That announcement should be withdrawn and replaced with the announcement attached.

We are advised by Mr Chiang that no Appendix 3Y – Change in Director’s Interest Notice needs to be lodged by him on or about that date relating to our parent company Murchison Holdings Limited.

Should you have any queries in relation to the above please do not hesitate to contact us.

Yours faithfully,

QUEST INVESTMENTS LIMITED

Grant A Robertson
Company Secretary

Australia
Level 2, 11 Queens Road,
Melbourne, Victoria 3004
Australia
Tel: (613) 9867 7033
Fax (613) 9867 7088

Hong Kong
Room 202, 2/F
Chinaweal Centre,
414-424 Jaffe Road,
Wanchai, Hong Kong
Tel: (852) 2877 6828
Fax: (852) 2596 0451

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Quest Investments Limited
ABN	59 004 749 044

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CHIANG Wee Tiong
Date of last notice	27 September 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Chiang Wee Tiong , Even More Profits Limited (a controlled entity of Mr Chiang)
Date of change	31 December 2010
No. of securities held prior to change	Chiang Wee Tiong - 1,652,448 Even More Profits Limited - 2,185,996
Class	Ordinary shares
Number acquired	Chiang Wee Tiong - 241,130
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Average price \$0.075 per share
No. of securities held after change	Chiang Wee Tiong - 1,893,578 Even More Profits Limited - 2,185,996
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	exercise of options

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.